

GRAIN POLICY

- 1. When unloading grain, the **driver** is responsible to communicate:
 - a) Who hauled the grain
 - b) Who owns the grain
 - a. Is the grain **spot** (Cash or Deferred)
 - b. Is the grain contracted (Fixed, HTA, Basis, Delayed)
 - c. Is the grain **stored** (Grain Bank)

2. Spot Grain

- a. Unpriced grain received before 1:00pm will be priced at the market closing price that day.
- b. <u>Unpriced grain received after 1:00pm, or on days the market is closed, will be priced at the market closing price the next day the market is open.</u>
- 3. Grain Bank storage is calculated per day at a rate of \$.00131416 (\$0.04 per month) for corn and soybeans.
 - a) Grain Bank deficiencies are not allowed and will be billed monthly based on the price the day of the shortage.
 - b) \$0.02 per bushel discount on Grain Bank grain (corn or soybeans) used in a feed mix
- 4. Handling Charges
 - a) Corn, Wheat, Oats no in-charge
 - b) **Soybean in-charge** \$.06 per bushel (unless sold at time of delivery)
 - c) Out-charge for all grain \$.10 per bushel, unless used in Synergy feed mixes or marketed through Synergy
- 5. Corn Moisture
 - a) Corn over 28% moisture accepted at the discretion of the elevator. Please call ahead to make arrangements.
 - b) No corn over 32% or under 48 lb. test weight will be accepted for drying or storage
- 6. Soybean Moisture
 - a) Soybeans accepted up to 14% moisture
 - b) Soybeans over 14% will be at the discretion of the elevator
 - c) Soybeans over 15% will have a moisture charge
 - d) Late season drying available as seen fit due to inclement weather (Almena)
- 7. Wheat Moisture and Quality (Almena, Accepted at Harvest Only)
 - a) Wheat over 13.5% will have a moisture charge
 - b) Wheat over 16.5% accepted at the discretion of the elevator
 - c) Wheat under 300 falling number subject to rejection
 - d) Grain bank is not available for wheat. Contract or cash price only.
- 8. Rice Lake accepts dry grain only (corn 14.5% and below, soybeans 13% and below)
- 9. Discounts will be taken for foreign matter, damage and test weight.
- 10. Due to volatile fuel prices, drying surcharges may fluctuate depending on fuel prices at the time of drying.
- 11. Synergy maintains a <u>zero tolerance for treated soybeans</u>. Any delivery which yields a sample containing treated soybeans may be subject to one or all of the following:
 - a) No payment for the entire load
 - b) Punitive charges for contamination of all affected soybean inventory
 - c) Further financial liability dependent on severity of contaminated soybeans
- 12. Cameron location traffic policy: All grain traffic entering and leaving property must do so by way of County Road SS to the east.
- 13. We reserve the right to direct grain to any of Synergy's elevators or feed mills depending on storage and quality.
- 14. We reserve the right to refuse grain based on quality and available storage.
- 15. Please read this agreement carefully and call with any questions.

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